

AGENCY FUNDS

Stewardship Funds
Agency Endowment Funds



Youth experience field trip with Girls Place of Alachua County

Establishing an agency fund at the Community Foundation of North Central Florida (CFNCF) is a simple and efficient way for nonprofit organizations to invest their assets. The fund benefits for participation in the CFNCF's investment pools while our experienced staff helps develop planned giving programs and assists with administrative details.

TWO OPTIONS FOR AGENCY FUNDS:

- **Agency Endowment Funds** are held permanently at the CFNCF and invested for the long term. They provide an annual payout and create a permanent philanthropic resource.
- **Stewardship Funds** allow organizations to withdraw money at any time (with approval of the nonprofit's board).

HOW IT WORKS:

- The agency's board determines the type of fund needed and how much they would like to place in the fund.
- We set up the fund in the name of the nonprofit which has online access to fund activity statements.
- The fund is placed in one or more of the CFNCF's investment pools. All gains are credited to the fund.
- The CFNCF's economies of scale provide the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.
- The agency or individual donors can add to the fund at any time.
- The CFNCF handles investment management and the administrative responsibilities so the agency's staff and board can concentrate on fulfilling the organization's mission.

Agency Funds at the Community Foundation

Alachua Conservation Trust

Alachua County Humane Society

Boys and Girls Club

Doris Bardon Endowment

Einstein School

Florida Commission on the Status of Women

Gainesville Civic Chorus

Girls Place-Raise the Roof

GRACE

Guardian Foundation

Historic Melrose

Jungle Friends Primate Sanctuary

Junior Achievement

Matheson Museum

Melrose Library Association

Meridian Behavioral Healthcare

Operation Catnip

The Education Foundation of Alachua County

United Way of North Central Florida

Junior League of Gainesville



COMMUNITY FOUNDATION
of North Central Florida

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BENEFITS OF AN AGENCY FUND.

- **With a stewardship fund, the agency can access any amount of the fund balance at any time** with a $\frac{3}{4}$ vote by the agency's board of directors.
- **With an endowed fund, the fund is held permanently at the CFNCF and the agency receives an annual payout in perpetuity.** Donors can be sure that the fund's principal will remain invested for the long term, providing a source of last support.
- CFNCF staff can **facilitate even the most complex gifts**, including gifts of appreciated stock or real estate on behalf of the agency.
- **Donors can leave a bequest** through the CFNCF to benefit your organization forever and create a personal legacy.
- **The CFNCF handle investment management and the administrative responsibilities** so that agency staff can concentrate on fulfilling the organization's mission.
- **All funds under management are audited** annually by an independent auditor.

ABOUT THE COMMUNITY FOUNDATION OF NORTH CENTRAL FLORIDA.

Our Community Foundation was established in 1998 and serves North Central Florida by promoting and sustaining local philanthropy. We currently manage more than \$26 million in 120 charitable funds and oversee the distribution of \$5 million in grants annually. We also have secured more than \$25 million in planned gifts benefitting local organizations for years to come.

AGENCY FUND FEES

Fees are annual and assessed monthly. The fee schedule is:

- 2.0% on first \$100,000
- 1.5% on amounts \$100,001 to \$500,000
- 1.0% on amounts \$500,001 to \$1,000,000
- .75% on amounts \$1,000,001 and above

CONTACT US

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Ten reasons to give through your community foundation

- 1** We are a **local organization** with deep roots in the community.
- 2** We have **broad expertise** on community issues and needs.
- 3** We provide highly **personalized service** tailored to your charitable and financial interests.
- 4** Our funds help people **invest in the causes** they care about most.
- 5** We accept a wide **variety of assets** and can facilitate even the most complex forms of giving.
- 6** We partner with **professional advisors** to create highly effective approaches to charitable giving.
- 7** We offer maximum **tax advantage** for most gifts under state and federal law.
- 8** We **multiply the impact** of gift dollars by pooling them with other gifts and grants.
- 9** We build **endowment funds** that benefit the community forever and help create personal legacies.
- 10** We are a collaborative **community leader**, coordinating resources to create positive change.